

COMMUNITY LIVING KAWARTHA LAKES

FINANCIAL HIGHLIGHTS

Year Ended March 31, 2007

AUDITORS' REPORT

To the Members of Community Living Kawartha Lakes

We have audited the financial statements of the Community Living Kawartha Lakes for the year ended March 31, 2007 from which the accompanying financial highlights have been prepared. We have reported on the financial statements without qualification on June 26, 2007.

In our opinion, the accompanying financial highlights fairly summarize the information contained in the financial statements upon which we have reported.

Collins Barron Kawarthas

Chartered Accountants

STATEMENT OF FINANCIAL POSITION

March 31, 2007

	2007	2006
ASSETS		
CURRENT ASSETS		
Cash	\$ 430,462	\$ 297,915
Grants receivable	109,822	165,419
Accounts receivable	36,481	36,362
Unfunded vacation pay accrual	146,114	157,865
Prepaid expenses	7,758	14,632
	<hr/> 730,637	<hr/> 672,193
CAPITAL ASSETS	<hr/> 480,284	<hr/> 451,044
OTHER ASSETS		
Investment certificates	57,460	58,620
	<hr/> \$ 1,268,381	<hr/> \$ 1,181,857
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LIABILITIES		
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	\$ 281,705	\$ 349,143
Accrued vacation pay	146,114	157,865
	<hr/> 427,819	<hr/> 507,008
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DEFERRED CONTRIBUTIONS		
Operating funding	246,164	120,605
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FUND BALANCES		
Investment in capital assets	480,284	451,044
Externally restricted	3,431	3,498
Unrestricted	110,683	99,702
	<hr/> 594,398	<hr/> 554,244
	<hr/> \$ 1,268,381	<hr/> \$ 1,181,857
